

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month ended July 31, 2024

Revenues

Tax Revenue of \$ 1,543,803 came in for the month of July. While Interest Income continues to come in steadily for the month and year-to-date.

Expenditures

Total Operational Expenditures were under budget by \$ 3,902 for the month and under budget by \$ 470,274 on a year-to-date basis. This is due to many of the expense lines being under budget for the month and year.

Salaries are over budget by \$ 1,517 for July and under budget by \$ 53,803 on a year-to-date basis.

HR and Payroll Systems is over budget by \$ 6,120 for the month and over budget on a year-to-date basis. The over budget amount relates to implementation and EDI fees for adding the Benefit Advisor module on to Paycor in July.

Landscaping & Groundskeeping is over budget by \$ 7,670 for July and over budget on a year-to-date basis. The overage incurred this month was due to our landscaping company (Sebert) adding more topsoil and planting flowers to the front of the library.

Building Maintenance is over budget by \$ 5,833 for the month, but under budget on a year-to-date basis. This overage was caused by our annual maintenance payment of \$9,905 was due to Trane in July.

IT-Equipment is over budget by \$ 28,474 for July and over budget on a year-to-date basis. Josh submitted the purchase order for new Dell computers in July. This represents a 50% billing for those computers

Library Furniture is over budget by \$ 3,200 for July and over budget on a year-to-date basis. The final balance was due on the Youth Services mobile wall unit this month and caused this account to be over budget.

**Orland Park Public Library
Balance Sheet - All Funds
July 31, 2024**

	General Fund	Special Reserve	Capital Campaign	Bond Capital Projects	Total
<u>Assets</u>					
Cash - Marquette	337,180		26,983		364,164
Cash- Marquette E-Commerce	8,488				8,488
PMA Financial Investments	6,092,835	756,502		476,568	7,325,904
Tax Receipts - Marquette	1,602,185			-	1,602,185
Special Reserve - Marquette	-	1,814			1,814
PMA Construction Account	-			-	-
Construction Account - Marquette	319				319
PMA Capital Campaign			153,803		153,803
Bond Capital Project Fund-Marquette				1,101	1,101
Petty Cash	400				400
Interest Receivable	33,917	(0)	-		33,917
Property Taxes Receivable	871,084			-	871,084
Prepaid Expenses	297,853				297,853
Total Assets	9,244,260	758,316	180,786	477,669	10,661,031

Liabilities & Fund Balance

Garnishment W/H Payable	-	-	-	-	-
457 Plan W/H Payable	-	-	-	-	-
Term Group Ins Payable	-	-	-	-	-
Due to General Fund	-	-	-	-	-
Deferred Property Tax Revenue	871,084	-	-	-	871,084
Accounts Payable	141,388	-	-	-	141,388
Accrued Payroll	71,951	-	-	-	71,951
Due to Primary Government	-	-	-	-	-
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Total Liabilities	1,084,423	-	-	-	1,084,423
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<u>Beginning Unrestricted Fund Balance</u>	6,417,534	487,805	175,734	694,840	7,775,913
Fund Balance - Nonspendable	297,853	-	-	-	297,853
Fund Balance - Restricted by Donors	-	-	-	-	-
Fund Balance - Restricted by Statute	2,838	-	-	-	2,838
Fund Balance - Restricted by Budget	-	-	-	-	-
Transfers between Funds			-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,441,612	270,511	5,052	(217,171)	1,500,004
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Ending Fund Balance	8,159,838	758,316	180,786	477,669	9,576,608
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Total Liabilities & Fund Balance	9,244,260	758,316	180,786	477,669	10,661,031
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Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For the Month Ended July 31, 2024

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Revenues							
Taxes	1,543,803	566,083	272.7%	5,087,170	3,962,583	74.9%	6,793,000
Impact Fees	0	1,508	0.0%	-	10,558	0.0%	18,100
Replacement Taxes	0	1,475	0.0%	-	10,325	0.0%	17,700
State Grants	87,174	7,208	1209.4%	87,174	50,458	100.8%	86,500
Non Resident Fees	966	692	139.6%	8,774	4,842	105.7%	8,300
Fines	1,684	700	240.6%	11,142	4,900	132.6%	8,400
Gifts	2,100	675	311.1%	6,907	4,725	85.3%	8,100
Copy Machine	850	658	129.2%	5,723	4,608	72.4%	7,900
Interest Income	29,043	20,083	144.6%	205,462	140,583	85.3%	241,000
Miscellaneous Income	171	250	68.4%	4,334	1,750	144.5%	3,000
Total Revenues	1,665,791	599,332	277.9%	5,416,685	4,195,332	75.3%	7,192,000
Expenditures							
Salaries	283,050	281,533	100.5%	1,916,930	1,970,733	56.7%	3,378,400
Salaries-Maintenance	15,975	15,503	103.0%	108,508	108,523	58.3%	186,040
Life/Health Insurance	46,469	60,258	77.1%	315,095	421,808	43.6%	723,100
Digital Media	20,313	21,667	93.8%	133,996	151,667	51.5%	260,000
Books-Physical	10,032	19,167	52.3%	104,219	134,167	45.3%	230,000
Electronic Databases	7,399	9,167	80.7%	57,065	64,167	51.9%	110,000
Periodicals	2,591	2,750	94.2%	18,712	19,250	56.7%	33,000
Physical-AV	6,687	7,083	94.4%	40,036	49,583	47.1%	85,000
Library of Things	70	500	14.0%	2,688	3,500	44.8%	6,000
Vehicles	-	333	0.0%	434	2,333	10.9%	4,000
HR and Payroll Systems	8,570	2,450	349.8%	20,186	17,150	68.7%	29,400
Insurance	7,833	6,567	119.3%	44,165	45,967	56.0%	78,800
Landscaping & Groundskeeping	11,420	3,750	304.5%	33,493	26,250	74.4%	45,000
Building Maintenance	29,083	23,250	125.1%	97,164	162,750	34.8%	279,000
Security System	1,089	1,167	93.3%	5,029	8,167	35.9%	14,000
Library Equipment	-	1,092	0.0%	-	7,642	0.0%	13,100
Legal	1,554	3,292	47.2%	15,924	23,042	40.3%	39,500
Library Consultant	-	2,042	0.0%	150	14,292	0.6%	24,500
Electricity	-	-	-	-	-	-	-
Water & Sewer	1,984	1,500	132.2%	4,534	10,500	25.2%	18,000
Natural Gas	881	2,667	33.0%	11,973	18,667	37.4%	32,000
Telephone	-	625	0.0%	1,217	4,375	16.2%	7,500
Voip Phone System	-	1,667	0.0%	5,547	11,667	27.7%	20,000
Building & Custodial Supplies	4,178	4,292	97.3%	21,785	30,042	42.3%	51,500
Building Repairs	-	1,408	0.0%	2,876	9,858	17.0%	16,900
Printer Lease	2,006	1,658	121.0%	10,677	11,808	53.7%	19,900

Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For the Month Ended July 31, 2024

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Postage Machine Rental	222	105	211.8%	667	735	53.0%	1,260
IT - Equipment	38,888	10,414	373.4%	74,015	72,899	59.2%	124,970
IT - Line Costs	-	1,320	0.0%	3,974	9,240	25.1%	15,840
IT - Consultant	2,678	4,608	58.1%	27,315	32,258	49.4%	55,300
IT - Maintenance	8,913	11,417	78.1%	73,359	79,917	53.5%	137,000
Library Furniture	5,700	2,500	228.0%	19,408	17,500	64.7%	30,000
Outreach Services	2,549	417	611.4%	3,855	2,917	77.1%	5,000
Board Training & Education	300	542	55.4%	2,300	3,792	35.4%	6,500
Staff Training & Education	4,766	2,958	161.1%	22,571	20,708	63.6%	35,500
Patron Programs & Events	9,263	7,375	125.6%	55,678	51,625	62.9%	88,500
Library Committees	540	1,667	32.4%	3,631	11,667	18.2%	20,000
Association Dues & Fees	1,160	625	185.6%	5,742	4,375	76.6%	7,500
Special Events	145	667		4,214	4,667	52.7%	8,000
Public Information	415	4,958	8.4%	28,952	34,708	48.7%	59,500
Tech Services Supplies	1,879	3,075	61.1%	8,736	21,525	23.7%	36,900
Office Supplies	333	383	86.8%	3,518	2,683	76.5%	4,600
Postage	-	1,500	0.0%	6,439	10,500	35.8%	18,000
Printing	469	1,250	37.5%	5,225	8,750	34.8%	15,000
Contribution to IMRF	31,665	36,102	87.7%	217,417	252,715	50.2%	433,225
Contribution to FICA	22,256	22,696	98.1%	150,504	158,874	55.3%	272,355
Audit	-	1,758	0.0%	17,660	12,308	83.7%	21,100
Liability Ins.-D&O,Bonds,WC	2,092	6,710	31.2%	17,229	46,970	21.4%	80,520
Unemployment Compensation	-	849	0.0%	-	5,944	0.0%	10,190
Bank Charges	15	50	30.0%	251	352	41.8%	600
Building Renovations	-	-		-	-		-
2024 Building Improvements (CP Fund)	-	41,667	0.0%	-	291,667	0.0%	500,000
Total Expenditures	595,432	641,001		3,725,063	4,487,004		7,692,000
Total Operating Expenditures	595,432	599,334		3,725,063	4,195,337		7,192,000
Excass (Deficiency) of Revenues Over (Under) Expenditures	1,070,359	(41,669)		1,691,622	(291,672)		(500,000)
Interfund Transfers In / (Out)				(250,010)			-
Net Change in Fund Balance	1,070,359	(41,669)		1,441,612	(291,672)		(500,000)

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended July 31, 2024**

	Special Reserve Month	Special Reserve Y-T-D	Capital Campaign Month	Capital Campaign Y-T-D	Bond Capital Projects Month	Bond Capital Projects Y-T-D
Revenues						
Taxes	0	0	0	0	0	0
Impact Fees	0	0	0	0	0	0
Replacement Taxes	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Non Resident Fees	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Gifts	0	0	0	0	0	0
Copy Machine	0	0	0	0	0	0
Interest Income	3,311	20,635	755	4,048	2,086	19,738
Capital Campaign	0	0	0	1,375	0	0
Miscellaneous Income	0	0	0	0	0	0
Total Revenue	3,311	20,635	755	5,423	2,086	19,738
Expenditures						
Building Repairs	0	0	0	43	0	236,904
Audio Visual Equipment	0	0	0	0	0	0
IT-Equipment	0	0	0	0	0	0
IT-Consultant	0	0	0	0	0	0
Library Furniture	0	124	259	328	0	0
Public Information	0	0	0	0	0	0
Library Supplies	0	0	0	0	0	0
Bank Charges	0	0	0	0	5	5
Debt Service Repaid to Village	0	0	0	0	0	0
Total Expenditures	0	124	259	371	5	236,909
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,311	20,511	496	5,052	2,081	-217,171
Interfund Transfers In / (Out)		250,000	0	0	0	0
Net Change in Fund Balance	3,311	270,511	496	5,052	2,081	-217,171